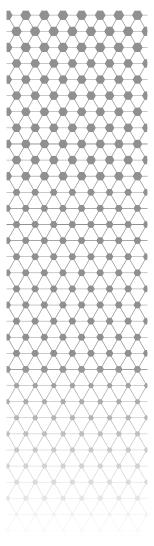


PASARGAD ENERGY DEVELOPMENT CO.



PEDC 2024



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The Pasargad Energy Development Company (PEDC) is an independent and privately owned energy company located in Tehran, Iran. A leading integrated energy company, PEDC has activities across the entire value chain of oil and gas, power and utility, infrastructure, commercial and trading, and high-tech venture capitalists.

In addition to providing competitive solutions in the energy field, PEDC also manages its asset portfolio effectively and strategically and plays a pivotal role in the development of a sustainable national economy while providing profits to its stakeholders.

One of the distinctive and unique features of PEDC is the effective and continuous activity in the entire energy value chain, which is expanded into six sectors:

- 1) Upstream Oil and Gas
- 2) Downstream Oil and Gas
- 3) Power and Utility
- 4) Renewable Energy
- 5) Infrastructure
- 6) Trading and Commercial

Based on the evaluation conducted by the National Iranian Oil Company PEDC has been ranked first place among Iranian exploration and production companies and has the capacity to refer work up to 12 billion dollars. Also, in the downstream sector of the oil industry, with diverse investments in the product chain from natural gas to polyolefins, PEDC is the only Iranian company that has an MTO license representative in Iran.

In the field of Power and utility and renewable energy, PEDC as the largest private company with the production of 3000 MW of electricity from its 6 thermal and renewable power plants, this company has 4% of the country's power market.

PEDC has won a tender to construct and operate 24 solar power plants with a total capacity of 1,500 MW across 12 provinces in Iran. It is estimated that the construction of these power plants will cost 650,000 euros per MW, and the entire project is close to one billion dollars.

Pasargad Energy Development Company through its 28 subsidiary companies with distinctive capabilities and a portfolio of diverse and unique Solutions has managed to implement various successful plans and projects throughout

Iran. Among others, we can mention the development of the Sepehr and Jufair oil field, electricity production, solar power plants and renewable energies, 600 km IGAT-6 pipeline, drilling operations and construction of oil terminal, utilities, bitumen, methanol, and polyethylene production. The artistry and glory of authority have spread in beautiful Iran, from north to south, and from east to west.

Undoubtedly, this impressive performance and achievement is the result of adhering to noble and precious organizational values which are at the heart of each PEDC family member's activity:

- 1) Accountability and integrity
- 2) value creation for stakeholders
- 3) commitment to safety and society, and
- 4) excellence

Moreover, benefit from the capacity and agency of Pasargad Bank in the financing, Having expert and professional colleagues and expert and high-profile managers in the field of energy, diversified investment portfolio, and benefit from the complete value chain in the upstream oil and gas sector, and Competitive market share of the country's electricity industry market and benefiting from unique infrastructure in the downstream area of oil and gas has placed this group in a position that surpasses its peers and establish its privileged position.

PEDC has invested more than 11.70 billion dollars in the energy field, and besides creating value for shareholders through the implementation of Corporate Social Responsibility (CSR) projects has played its role as a committed member of society:

- Construction of about 14000 M2 of educational space across Iran
- Training and empowering school teachers
- Funding for 500 scholarships in deprived areas
- Supporting and rehabilitating 150 autistic children
- · Equipping rehabilitation centers for autistic children
- Water supply for poor villages
- Free medical services for the underprivileged Areas
- Supporting some of the endangered species
- Planting 5,000 trees in the Hara mangrove forest in the Persian Gulf

PEDC, by gaining valuable national experience and relying on the support and trust of its shareholders, intends to go beyond domestic borders and towards international markets through its operational and organizational excellence, diversify its products and services, and market development.





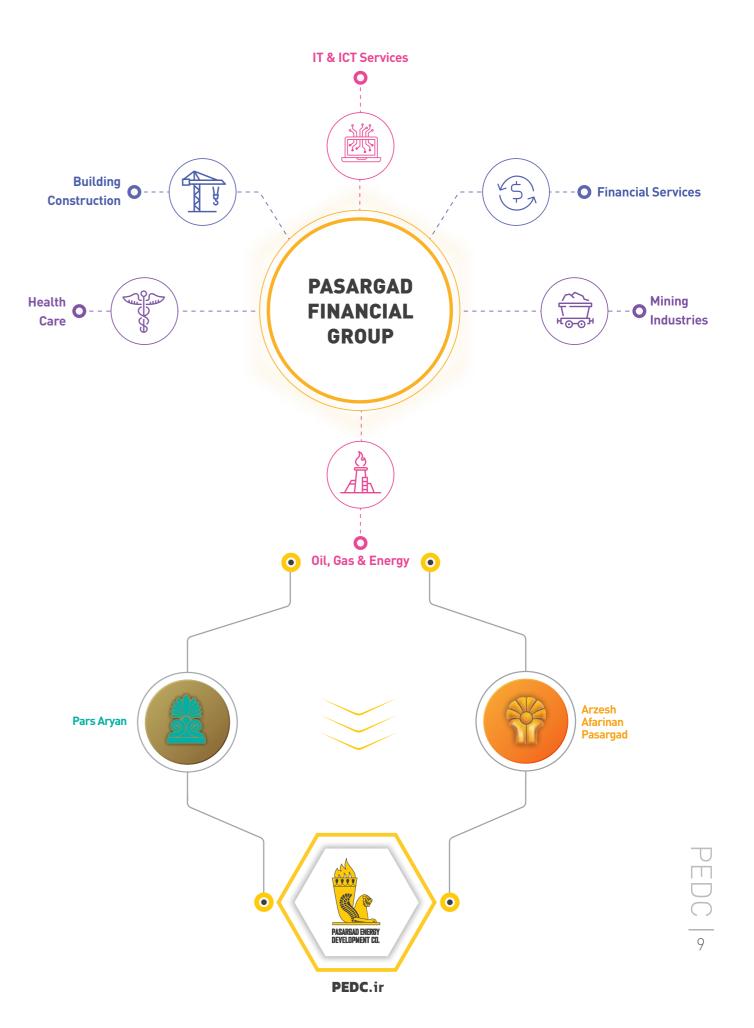
As part of Pasargad Financial Group, PEDC is a key arm of Pasargad Financial Group in the oil, gas, and energy sector. PEDC, majority shares owned by Arzesh Afarinan Pasargad Company and Pars Aryan Investment Corporation, has Bank Pasargad as its ultimate beneficial owner.

Bank Pasargad has achieved significant recognition, being named the Bank of the Year 2021 according to the IMI ranking published in January 2022. Additionally, it secured the titles of Bank of the Year 2021 and Islamic Bank of the Year 2021 in Iran by the Banker Magazine. Holding the leading position among Iranian private banks and securing the 4th position overall, Bank Pasargad emphasizes its substantial financial strength.

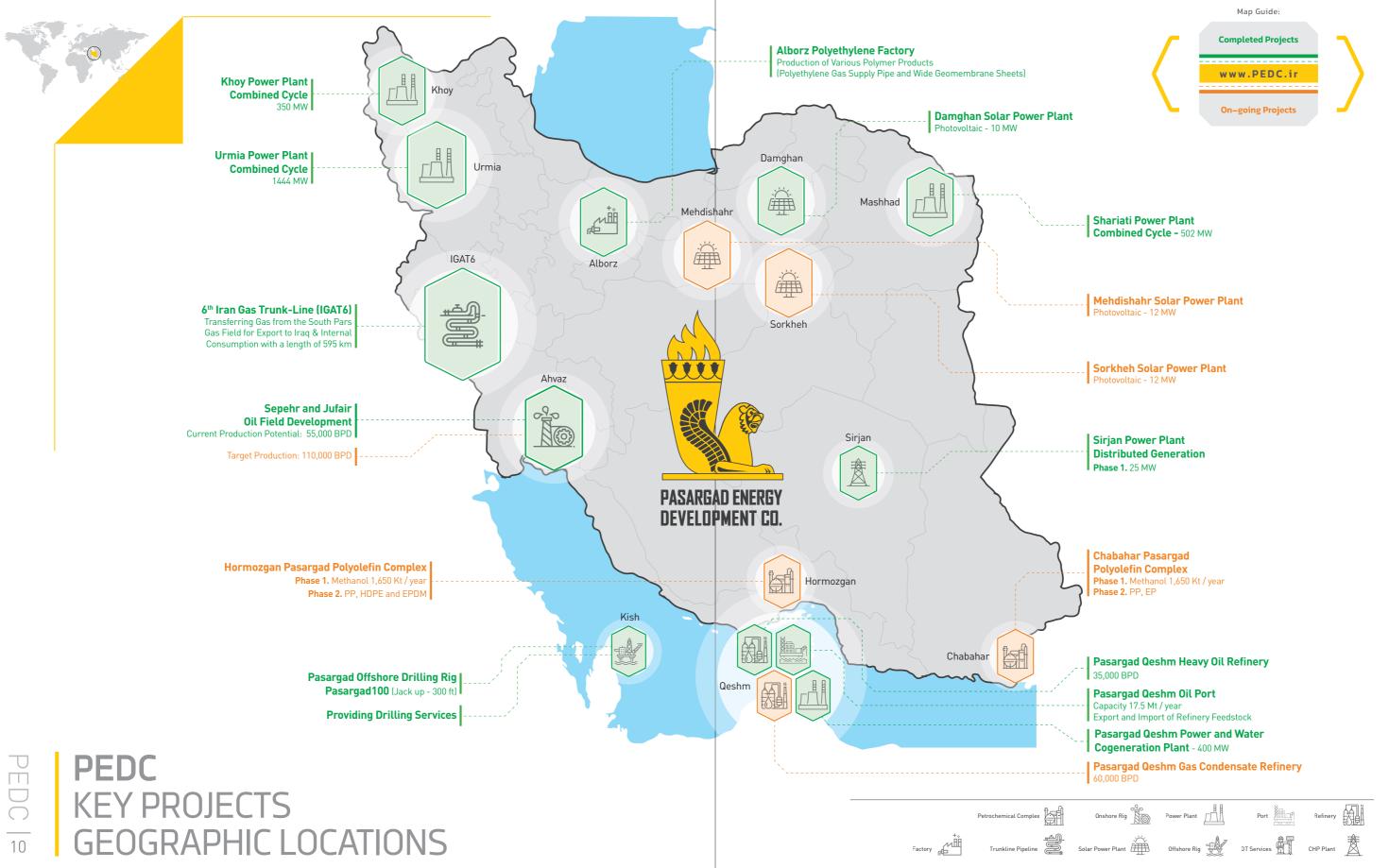
Our esteemed shareholders, Pars Aryan Investment and Arzesh Afarinan Pasargad Company Corporation, have achieved prestigious positions in the IMI ranking for 2022. Pars Aryan Investment has secured the 10th rank among Iranian companies based on revenue, while Arzesh Afarinan Pasargad Company Corporation has earned recognition as one of the top fast-moving Iranian companies.

Pasargad Financial Group, a leading name in Iran's financial landscape since 1999, boasts a strong presence in diverse sectors such as banking, financial services, mining, oil, gas, energy, IT, ICT services, building construction, and healthcare. With a portfolio of 60 companies, most publicly listed on the Iranian Stock Market, the group has earned a prestigious position in the country's financial sector.





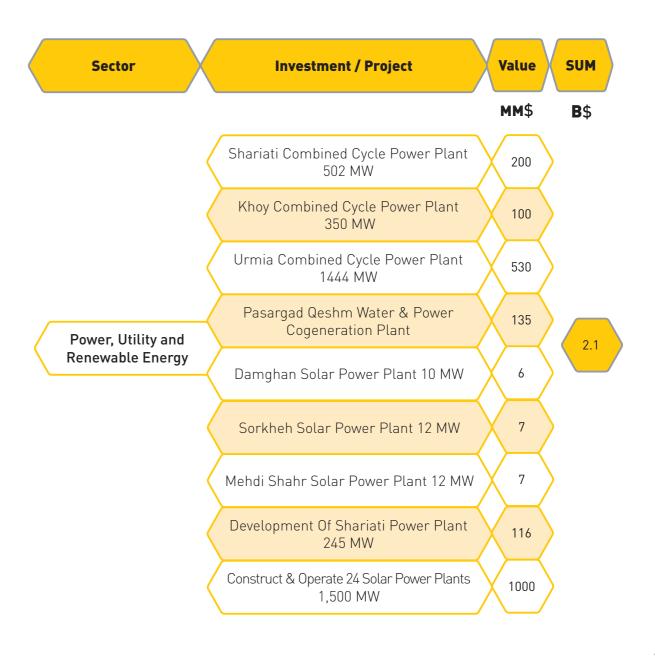






Total Investments

Sector	Investment / Project		Value	SUM
			MM\$	B \$
Upstream Oil & Gas	Sepehr & Jufair Oil Fields Development	X	2700	2.9
	Pasargad Offshore Drilling Rig	X	170	
<	6th Iran Gas Trunkline (IGAT6)	X	2280)
Downstream Oil & Gas	Pasargad Qeshm 35000 BPD Heavy Oil Refinery	X	212)
	Pasargad Qeshm Oil Terminal	X	80	6.7
	Qeshm Gas Condensate Refinery Plant	X	460	
	Chabahar Pasargad Polyolefin Complex	X	540 + 1,300)
	Hormozgan Pasargad Polyolefin Complex	X	540 + 1,300)



SUM: 11,7 B\$





PEDC Structure

Upstream Oil and Gas

- Exploration, development, and production of oil and gas fields
- Implementation of Integrated drilling services for oil and gas wells
- Management and operation of drilling rigs
- Integrated management of engineering, procurement, construction, and drilling projects
- Development of customized software for modeling oil and gas reservoir

Downstream Oil and Gas

- Petrochemical Plants
- Refinery Plants
- Oil and Gas Pipelines

Power and Utility

- Conventional Thermal Power Plants
- Pipelines & Boosting Stations for Energy Carriers

Renewable Energy

• Solar Power Plants

Infrastructure

- Oil Terminals & Ports
- Construction & Installation

Trading and Commercial

- Refining & Petrochemical Products Marketing
- Marketing and Trading of Energy Carriers



Upstream Oil and Gas

Pasargad Energy Development Company (PEDC) is a prominent player in the upstream oil and gas sector, while being a pioneer E&P company in Iran, offering a comprehensive range of services from reservoir studies to field exploration, development, and production. Our aim is to maximize the value of our hydrocarbon resources through efficient and responsible field development, and we have made significant investments in oil and gas field development to increase our share in upstream of oil & gas Market.

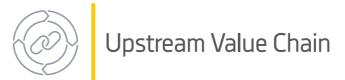
In 2017, PEDC became the first Iranian E&P Operator Company to sign an IPC (Iranian Petroleum Contract) with National Iranian Oil Company (NIOC) for the development of Sepehr and Jufair onshore oil field in southwest Iran, for a CAPEX value of 2.7 billion USD. This twenty-year contract aims to recover more than 540 Million barrels of oil via drilling of 130 development wells (including horizontal wells) and achieve the oil production plateau of 110,000 barrels per day under natural and artificial reservoir flow mechanism, as of 50,000 barrels per day has been already achieved. This world-class contract has solidified PEDC position as a first rank qualified Iranian E&P Company by NIOC, which can sign petroleum contract with NIOC for a value up to 12 billion USD.

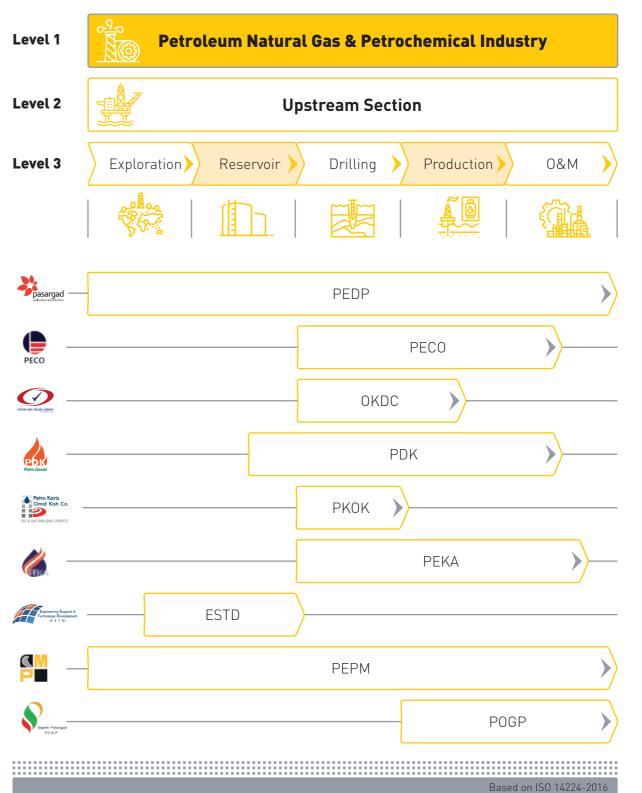
We have a strong presence in upstream oil and gas activities through our subsidiaries. Our offshore drilling rig, named "Parsargad 100," is manned by experienced and capable Iranian employees, providing professional offshore rig chartering and drilling services. We also offer a broad range of well-based services, including directional drilling to mobile oil treatment (MOT), repair services for drilling equipment, supply of drilling equipment, technical inspections of drilling products, and integrated drilling and operation services for oil and gas wells. Additionally, we have developed RETINA, a 3D reservoir simulation software that combines specialized knowledge in software and oil and gas engineering, providing state-of-the-art oil and gas reservoir modeling.

At PEDC, we are committed to excellence in execution, with a proven track record of delivering successful projects on time and on budget. Our experienced team of professionals is dedicated to maintaining the highest standards of safety and environmental stewardship throughout all stages of our operations.

Our upstream oil and gas activities are guided by a long-term strategy that emphasizes sustainable growth and value creation. We continually seek to identify new exploration and production opportunities and leverage the latest technologies and best practices to enhance operational efficiency and productivity.









Downstream Oil and Gas

Pasargad Energy Development Co. (PEDC) is a prominent role player in Iranian downstream oil and gas industries. It has been the most active investing company in quality refineries and petrochemical projects. So far, the total value of the completed investments have summed up to 4.3 Billion USD of which 2.57 Billion USD contributes to the completed downstream projects.

Considering the privileges and competitive advantages of oil and gas resources available in Iran, PEDC has defined the strategies to invest, develop, produce and maintain (0&M) the refinery and petrochemical plants to diversify the products and completing the value chain of the related products and services towards the expanded downstream industries. A compound effect of downstream products with our trading and commerce competencies in addition to our own infrastructure such as Hara port in north area of Qeshm Island will lead to improved value creation for our shareholders and the increased market share as well.

PEDC manages development, production, operation and maintenance, sales and marketing and logistics of its completed or under construction investments via conducting subsidiary companies in downstream section.

Since March 2023 and concurrent with completion of its Heavy Oil Refinery with capacity refining of 35,000 barrel per day, PEDC now is biggest supplier of the different grades of Bitumen which is 20% of market share in Iran. Also, PEDC is increasing its refinery capacity to 100,000 barrels per day by adding 65,000 barrels per day through construction of Qeshm Gas Condensate Refinery.

Moreover, as one of the most powerful and experienced Iranian contractor, PEDC successfully executed 6th Iran Gas Trunkline (IGAT VI) as one of the biggest infrastructure projects in Iran under a BOT contract with investment value of 2,28 Million USD. IGAT VI 56" gas pipeline with total approximate length of 600 Km starts from Assaluyeh in south of Iran and passes through five provinces to Iraq border to export.

PEDC is strategically positioned to enhance its presence in the petrochemical industry through the development of two state-of-the-art petrochemical plants located in the southern region of Iran. These advancements will establish PEDC as a prominent supplier of Methanol, with an impressive initial production capacity of 3,300 K tons per year in the first phase. As part of our long-term vision, we are committed to expanding our product offerings in the second phase, focusing on the production of PE, PP, and HDPE, utilizing the innovative Methanol To Olefin (MTO) technology.

To ensure our technological excellence, PEDC has formed joint ventures with renowned world-class research institutes, solidifying our position as a leading technology supplier within the oil industry's value chain. As a result, PEDC has become a trusted provider of licenses, technical expertise, and invaluable know-how, particularly in the areas of catalysts and MTO technology for refinery and petrochemical units across Iran.



The completed investments which are currently under production and operation in downstream section are

6th Iran Gas Trunkline (IGAT VI)

- Undertaking Subsidiary: Naftanir Co. (General Contractor (GC) & Management Contractor (MC)
- Location: Starting from Asaluyeh in the south and passing through five provinces ending to export terminals to Iraq in the west and south west of Iran
- Investment Value: 2,280 Million USD
- Pipeline Length: 610 Km of 56" pipeline
- **Project Specification: Pipeline:** 56" Underground Carbon Steel Pipes; 5 Pressure Boosting Stations; 2 Metering Stations

Qeshm Heavy Crude Oil Refinery

- Undertaking Subsidiary: Qeshm Pars Behin Oil Refinery Co.
- Location: Qeshm Island, Persian Gulf, Iran
- Investment Value: 212 Million USD
- Final Products:
 - Different Schedules of Bitumen (935,000 ton/d)
 - Light Hydrocarbon Cut (10,000 bbl/d)

HARA Qeshm Port

- Undertaking Subsidiary: HQIMD Co.
- Location: Qeshm Island, Persian Gulf, Iran
- Investment Value: 80 Million USD
- Port Specification:
 - Berthing of crude oil and refinery product carriers up to 70,000 DWT (Northern Platform)
 - Berthing of bulk bitumen carriers up to 7,000 DWT (Southern Platform)



The under construction investments in downstream section are

Qeshm Gas Condensate Refinery

- Undertaking Subsidiary: Javid Energy Parto Co.
- Location: Parsian Special Energy Zone, Hormozgan Province, South of Iran
- Investment Value: 460 Million USD
- Final Products:
 - LPG: 307 ton/day
 - Middle Distillate: 2,014 ton/day
 - Gasoline:4,923 ton/day

Sina Petrochemical Plant

- Undertaking Subsidiary: Sina Chemical Industries Development Co.
- Location: Chabahar, Sistan & Balouchestan Province, South East of Iran
- Investment Value:
 - 1st Phase (Methanol Phase): 540 Million USD
 - 2nd Phase (MTO Phase): 1,300 Million USD
- Final Products:
 - 1st Phase: Methanol: 1,650,000 ton/year
 - 2nd Phase: PE: 325,000 ton/year and PP: 347,000 ton/year

Pasargad Polyolefin Petrochemical Complex

- Undertaking Subsidiary: Soroush Energy Paydar Co.
- Location: Qeshm Island, Persian Gulf, Iran
- Investment Value:
 - 1st Phase (Methanol Phase): 540 Million USD
 - 2nd Phase (MTO Phase): 1,300 Million USD
- Final Products:
 - 1st Phase: Methanol: 1,650,000 ton/year
 - 2nd Phase: PP: 310,000 ton/year, HDPE: 250,000 ton/year and EDPM: 50,000 ton/year





Power and Utility

Since its establishment in 2008, PEDC has been actively involved in Iran's Power Generation industry. With a strategic focus on this sector, PEDC has made significant investments in power plants and currently owns and operates facilities that generate approximately 3,000 MW of power, including renewable energy sources. This substantial contribution represents around 4% of the total power generation capacity in the country.

In addition to investment and ownership of the power generation facilities, our activities and investments encompass almost the whole value chain of the industry covering construction, power generation, operation and maintenance, supply of equipment and services, management and consulting related to various types of plants such as Steam and Gas Turbine Power Plants as well as Solar Panels.

Our businesses in power generation and utilities are also consisting of implementation and execution of the related development projects in the form of Turn Key, EPC and MC contracts as well as Operation and Maintenance (0&M) activities through the capabilities and the experiences of PEDC's specialized subsidiary companies.

In terms of power generation, PEDC's plants and facilities are now operative almost in whole across the country north to south of Iran. PEDC completed and under development power generation investments are:

Completed Investment:

- 1. Urmia Combined Cycle Power Plant: 1,444 MW
- 2. Shariati Combined Cycle Power Plant: 502 MW
- 3. Pasargad Qeshm Water & Power Cogeneration Plant: 400 MW
- 4. Khoy Combined Cycle Power Plant: 350 MW
- 5. Sirjan Power Plant: 25 MW
- 6. Damghan Solar Power Plant: 10 MW

Under Development Investment:

1. Expansion of Shariati Combined Cycle Power Plant: 245 MW

Furthermore, our investments in utilities are focused on meeting the needs of the Qeshm Heavy Crude Oil Refinery and the upcoming refineries within the North Qeshm Oil Site.

The constructed utility facilities include an HRSG unit, MED and Polishing Plants, as well as auxiliary services for the refineries, such as supply of distilled water, demineralized water, potable water, low-pressure steam, and medium-pressure steam. The details of these facilities are as follows:

- 1. Three HRSG units with steam production capacity at 5 and 23 bars, totaling 230 tons per hour.
- 2. Four MED units with desalinated water production capacity of 680 cubic meters per hour.
- 3. One demineralized water production unit with a capacity of 155 cubic meters per hour.
- 4. One potable water production unit with a capacity of 660 cubic meters per hour.



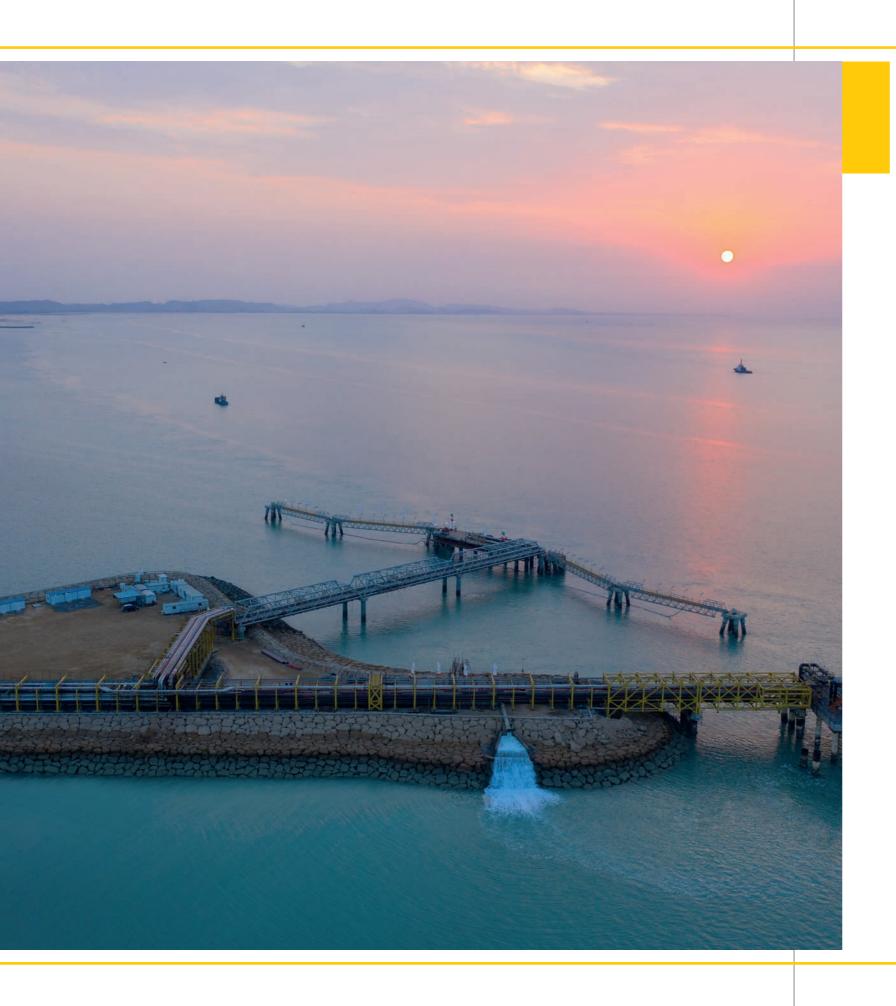
Renewable Energy

Aligned with our strategic objectives of becoming a key player in the renewable energy sector in Iran, PEDC has achieved a significant milestone with the successful launch of our first Solar Power project in Damghan. Situated in the central region of Iran, this project boasts a capacity to generate 10 MW of clean energy. Its operations commenced in early 2023.

In our unwavering commitment to promoting sustainable energy production, we are currently engaged in proactive planning to enhance our technological competitiveness and expand our investments in Solar Plants, both domestically and internationally. As part of this strategy, we have initiated additional investment in two new Solar Power Plants:

- $1. \quad \text{Sorkheh Solar Power Plant with capacity of 12 MW and investment of 7 million dollars}.$
- 2. Mehdishar Solar Power Plant with capacity of 12 MW and investment of 7 million dollars.

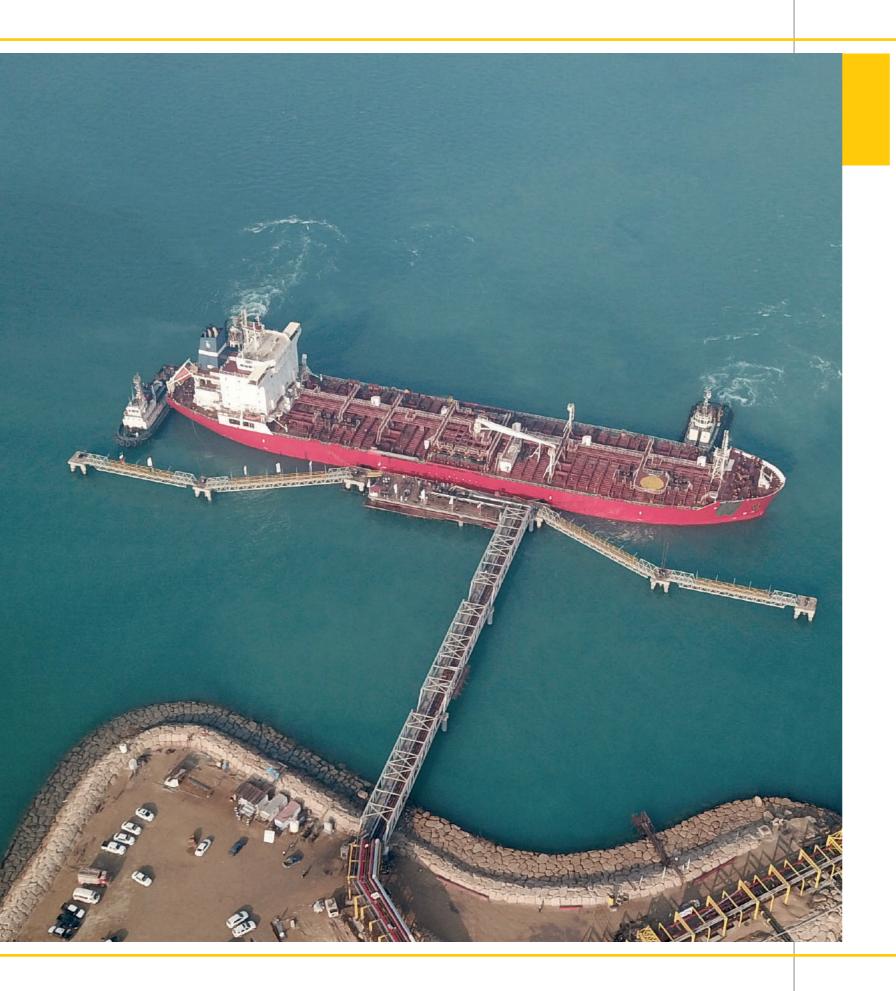
Undoubtedly, through the implementation of these expansion plans, our primary goal is to strengthen our position in the renewable energy sector as well as make significant contributions to building a sustainable future.



Infrastructure

PEDC, in collaboration with the Qeshm Free Zone Organization, has being invested in the construction and operation of an oil jetty and terminal on Qeshm Island. The purpose is to create value through facilitate the import and export of feedstock and products from the existing Qeshm Heavy Crude Oil Refinery and the under-construction Qeshm Condensate Gas Refinery. Additionally, the project aims to provide sea water to the owned utilities plant by PEDC on Qeshm Island. As the sole private company authorized for this build-operate-transfer (BOT) venture, PEDC is responsible for the construction, operation, and ownership of the Oil Jetty located in the northern area of Qeshm Island.

The third berth of the Oil Jetty, with a capacity of 35,000 DWT, has already been completed and is currently operational for exporting products such as bitumen from the Qeshm Heavy Crude Oil Refinery. The construction of the first and second berths is in its final stages. These berths will have varying berthing capacities ranging from 7,000 to 70,000 DWT and will include dolphins and mooring systems.



Trading and Commercial

PEDC has created value chain of trading and commerciality in the oil and gas industry sector through:

- Production of refinery products from the Qeshm Heavy Oil Refinery and the under-construction Qeshm
 Gas Condensate Refinery allow PEDC to produce a wide range of refinery products. Moreover, the
 under-construction petrochemical units further expand PEDC's product offerings. This enhances the
 company's product portfolio and increases its competitiveness in the market.
- Access to storage facilities and Hara Jetty Oil terminal in the northern area of Qeshm Island provides
 PEDC with a strategic advantage to facilitate the storage, import and export products. This ensures that
 the company can meet customer demands efficiently and enabling the company to engage in international
 trade and expand its market reach
- In addition to above assets and facilities, PEDC has a team of experts with extensive knowledge and
 experience in the trading of oil and petrochemical products. So that, by leveraging these capabilities,
 infrastructure, and expertise, PEDC has established itself as one of the largest trading companies for oil,
 products, and petrochemicals in Iran. The company can not only trade its own products but also engage
 in the trading of products from other companies, further expanding its market presence and revenue
 streams.



SEPEHR & JUFAIR OIL FIELDS DEVELOPMENT PROJECT

Location: Khuzestan, Iran •-----

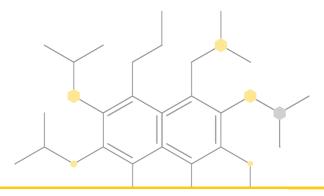
Field's Area (km²): **352**

Scope of Work:
- No of Drilled Wells: 17 (12 New Well + 5 Workover)

- No. of Planned Prod. Wells: 130

Total Drilling Depth: 55,300 M
 Total Surface Pipeline Meterage: 86 Km
 Planned Daily Production Target: 110 Mbbl/D







PASARGAD 100 OFFSHORE DRILLING RIG

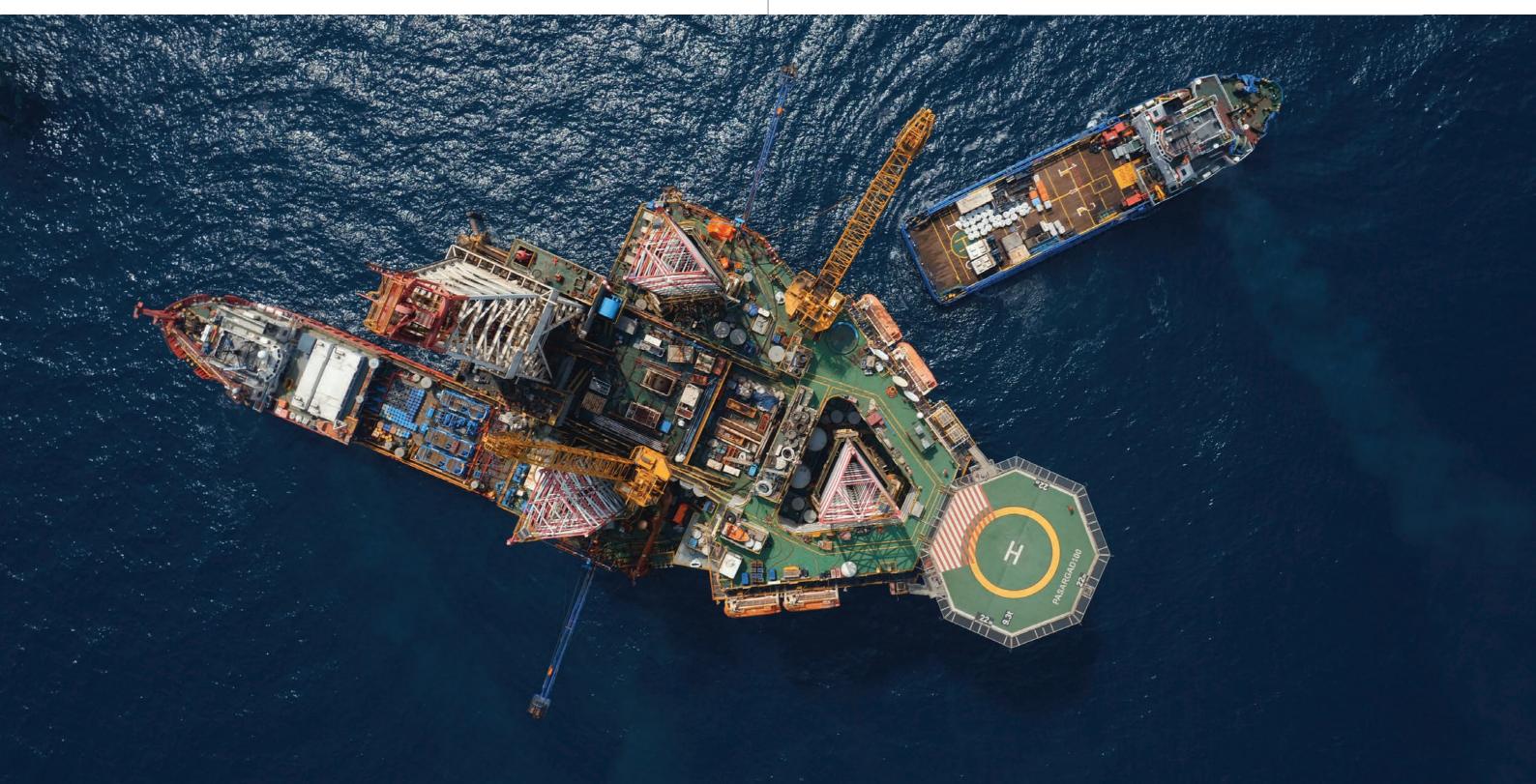
Location: Persian Gulf, Iran •-----

Specification:

- 300 Ft Leg Below Hall
- 3000 Horse Power
- Appropriate For Drilling & Operation Services







SIAHMAKAN OIL FIELD DEVELOPMENT PROJECT

Location: South of Bibi Hakimeh, Bushehr, Iran •-----

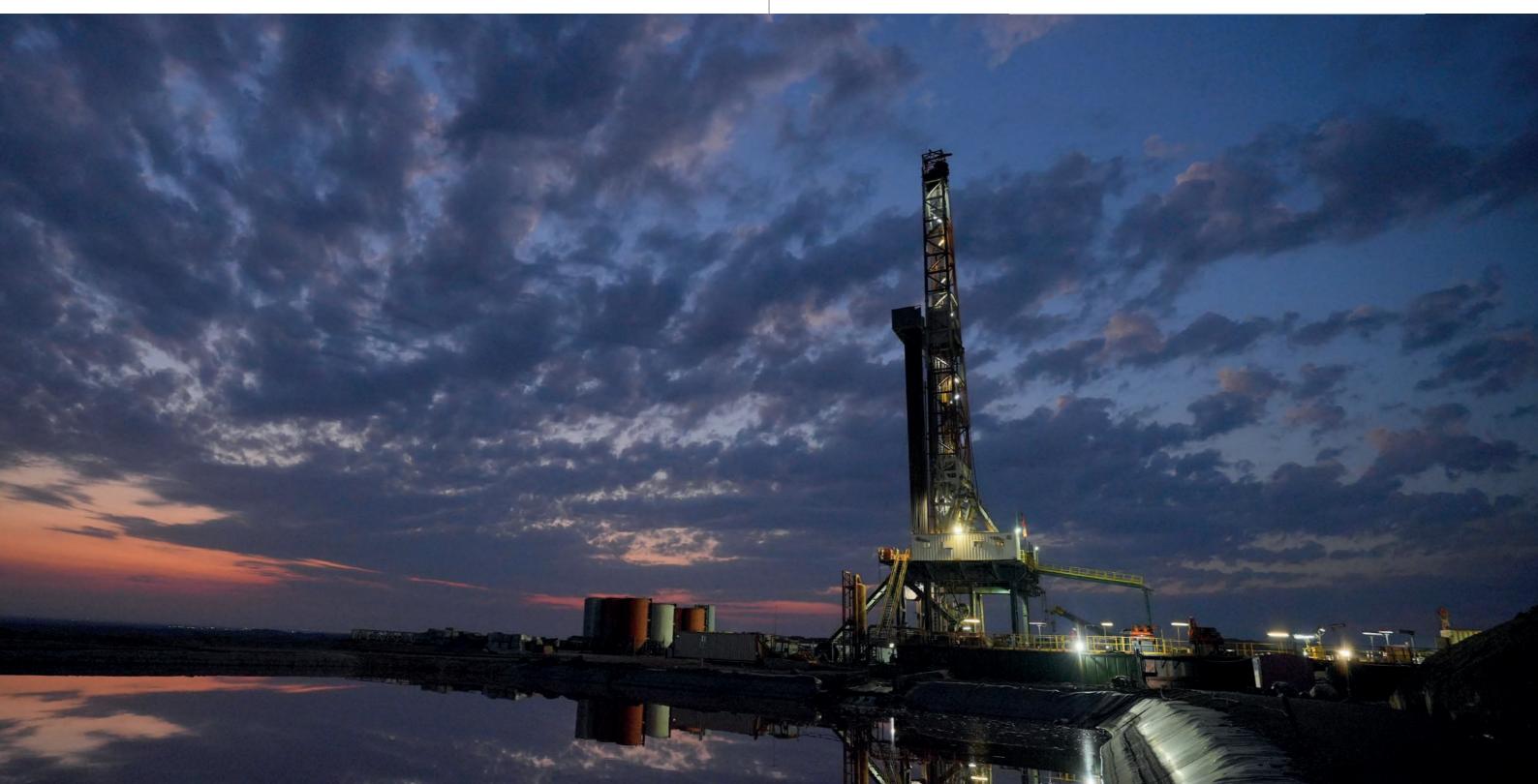
Specification:

- Drilling 4 Wells As EPD
- Installation & Commissioning of Pipelines
- Separation Unit & Booster Cluster for Siahmakan Produced Oil

Capacity: 10,000 Barrels Per Day







6[™] IRAN GAS TRUNKLINE PROJECT (IGAT VI)

Location: Bushehr, Khuzestan, Ilam, Lurestan and Kermanshah Provinces, Iran

Specification:

- 595 Km Pipelines (56 48 & 30 Inch) To Export The Gas To Iraq
- 5 Gas Compressor Stations Unit (Capacity: 5* 110 Mcm/Day- Train 3+1)
- Gas Compression Facilities Area: 80 Acres
- Welding Volume in Gas Compression Facilities: 350,000 Inch Día



- 5 Pressure Control Stations Unit
- 1 Metering Station Unit
- Area Of Non-Industrial Buildings: 11,000 m²
- Cabling Length in Gas Compression Facilities:
 650 Km for Electrical And 780 km for Instrumentation
- Equipment Weight: 10,000 Ton



PASARGAD QESHM SUPER HEAVY OIL REFINERY PROJECT

Location: North of Qeshm Island, Hormozgan Province, Iran •-----

Feed Capacity: **35,000 Barrels Per Day of Heavy Crude Oil**Phase I Products: **Bitumen & Hydrocarbon Light Cut**

Phase II Products: Base Oil (Ship Fuel)







PASARGAD QESHM GAS CONDENSATE REFINERY PROJECT

Location: Qeshm Island, Hormozgan Province, Iran .

Feedstocks: 60,000 Barrels Per Day of Gas Condensate

Products: - LPG 235 ton/ day

- Light Naphtha 1,452 ton/day

- Medium & Heavy Naphtha 2,931 ton/day

- Middle Distillate 2,388 ton/day

- Residue 28 ton/ day - Sulfur 17 ton/ day - Gasoline 4,593 ton/ day



Gas Condensate Refinery Units:

- Condensate Distillation Unit (CDU)
- LPG Treatment & LPG Recovery Unit
- Naphtha Hydro-Treating Unit (NHT)
- Dedicated Hydrogen Production Units (HPU)
- Amine Treatment Unit (AMN)
- Sour Water Stripping Unit (SWS)
- Sulphur Recovery Unit (SRU)
- Sulphur Solidification Unit (SSU)
- Continuous Catalyst Regeneration (CCR)
- Isomerization Unit



PASARGAD QESHM OIL TERMINAL

Location: Qeshm Island, Hormozgan Province, Iran •------

Project Objectives: The Oil Jetty Is Designed to Handle the Feed and Products

Project Major Equipment: Loading Arm, Large Bore Pipes

Main Features of The Terminal:

- Berthing Of Crude Oil and Refinery Product Carriers, Up To 70,000 DWT on Northern Platform.
- Berthing Of Crude Oil and Refinery Product Carriers, Up To 35,000 DWT
- Berthing Of Bulk Bitumen Carriers, Up To 7,000 DWT on Southern Platform.







PASARGAD POLYOLEFIN PETROCHEMICAL COMPLEX PROJECT

Location: Parsian Energy-Intensive Industries Special Economic Zone, Iran •-----

Feedstocks: Natural Gas Products:

- Methanol 1650 KTA

- High-Density Polyethylene (HDPE) 250 KTA

- Polypropylene (Pp) 310 KTA - Ethylene Propylene Diene-Monomer (EPDM) 50 KTA

Project Major Equipment:

- Waste Heat Boiler, Secondary Reformer, Methanol Reactors, Syn-Gas Compressor







SINA GTPO COMPLEX PROJECT

Location: Chabahar Free Zone (CFZ), Iran •-----

Feedstocks: Natural Gas

Products:

- Methanol 1650 KTA

- Olefin 645 KTA

- HDPE/ LLDPE 236 KTA

- Polypropylene (PP) 420 KTA

Project Major Equipment:

- ASU, Syngas Compressor, Methanol Reactors, Primary Reformer







PASARGAD QESHM WATER & POWER COGENERATION PLANT

Location: Qeshm Island, Iran

Capacity: 500 MW

Utilities: 3 Gas Unit, HRSG Unit, Desalination Facilities

Key Activities:

- Construction and Operation of 500 Mw Combined Cycle Power Plant
- Construction and Operation of 70 Mw Gas Power Plant
- Construction and Operation of Steam and Desalination Utilities







SHARIATI POWER PLANT COMBINED CYCLE PROJECT

Location: Khorasan Razavi, Iran •------

Capacity: 246 MW







DAMGHAN SOLAR POWER PLANT PROJECT

Location: Semnan, Iran •-----

Capacity: 10 MW

Power Plant Area: **20,000 m**²

Saving Fossil Fuel Consumption: Reduction of Fossil Fuel Consumption By

8 million Cubic Meters Per Year







URMIA COMBINED CYCLE POWER PLANT PROJECT

Location: West Azerbaijan Province, Urmia, Iran •-----

Production Capacity: **954 MW**Specification:

- 6 HRSGs
- ACC Condensing System
- 3 Steam Turbine Units
- Auxiliary System with Total 480 MW Capacity







SORKHEH & MEHDISHAHR SOLAR POWER PLANT PROJECT

Location: Semnan, Iran •-----

Capacity: Each One 12 Mw

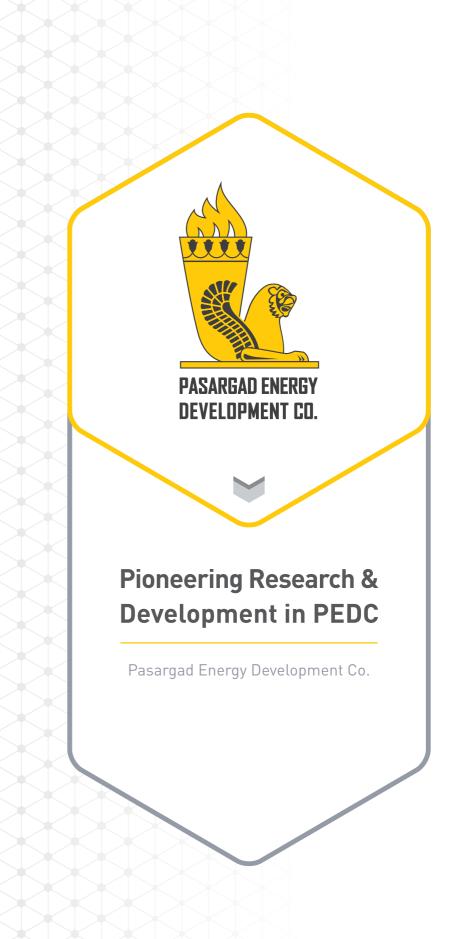
Power Plant Area: Each One 20,000 M2

Saving Fossil Fuel Consumption: Reduction of Fossil Fuel Consumption By 10 Cubic Meters Per Year











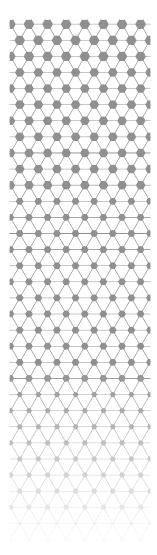
Research and Development in PEDC

In today's dynamic global energy landscape, the role of Research and Development (R&D) cannot be overstated, especially in the oil and gas Industries. In this high-technology industry, PEDC, along with its dedicated scientists and engineers, continually pushes the boundaries of what is achievable to discover and produce energy in the most efficient and sustainable manner. In this regard, PEDC has embarked on a journey of relentless innovation and investment in cutting-edge R&D initiatives including but not limited to Developing of Trademark Reservoir Modeling software (RETINA), Supporting the Innovative Researches in Top Universities and taking part in establishment of Apadana Ventures and Energic Energy Innovation Center.

Apadana Ventures and Energic Energy Innovation Center has special advantages for the establishment of entrepreneurs, innovative and knowledge-based companies, and representatives of large companies in the oil and energy sector of the country. The Center intends to provide different services to small and medium-sized companies, start-ups in the field of energy, as well as knowledge-based companies in the field of energy.



PASARGAD ENERGY DEVELOPMENT CO.



PEDC 2024